



## Press Information

February 22, 2017

### **Philips joins the Mackenzie Innovation Institute (Mi<sup>2</sup>) mission to develop disruptive innovations and solutions that improve patient care-**

**Markham, Ontario** – [Royal Philips](#) (NYSE: PHG, AEX: PHIA) today announced that it is partnering with the [Mackenzie Innovation Institute \(Mi<sup>2</sup>\)](#) in Canada on opportunities to develop, test and evaluate technological solutions and innovations intended to improve patient care across the healthcare system.

“Truly innovative patient centred solutions require collaboration between technology leaders like Philips and healthcare innovators,” said Altaf Stationwala, President and CEO, [Mackenzie Health](#). “By working together, we can develop technological capabilities to improve workflows and productivity for our team, while creating solutions to continually improve care for patients.”

Working together with healthcare, industry and academia, Mi<sup>2</sup>, a registered Canadian charitable organization, aims to enhance healthcare research, education and training to help develop and promote new and disruptive innovations for the healthcare industry and create sustainable value-added improvements in patient experience, quality and outcomes. Mi<sup>2</sup> has developed an extensive knowledge base on the implementation and evaluation of disruptive innovations. Using this knowledge and experience, Mi<sup>2</sup> aims to be an industry leader and go-to source for healthcare solutions.

As a Mi<sup>2</sup> partner, Philips will bring healthcare technology expertise, insights and global best practices to help understand and address challenges faced by the Canadian health system. The partnership will enable Mi<sup>2</sup> to develop leadership resources for the creation of innovative and disruptive new technologies and collaboration on Mi<sup>2</sup> education and training development, workshops, publications, research projects and clinical studies. The partnership between Philips Canada and Mi<sup>2</sup> aims to explore innovative projects such as process redesign and practice changes that could improve patient care and may be tested and trialed at Mackenzie Health’s Innovation Unit and beyond. The Mackenzie Health Innovation Unit is an acute care medical unit at Mackenzie Richmond Hill Hospital and acts as a living laboratory for innovations to be developed, evaluated and adopted by other patient care units at Mackenzie Richmond Hill Hospital, as well as the future Mackenzie Vaughan Hospital, and potentially at the health system level.





“We want to deliver on our vision of improving the lives of 3 billion people by 2025, and that includes a shared commitment to rethinking how Canadian healthcare is delivered,” said Iain Burns, President and CEO, Philips Canada. “Working shoulder to shoulder with those at the front lines of Canadian healthcare like Mackenzie Health and other partners in Mi<sup>2</sup> enables the cross-pollination of ideas that will allow us to bring education and healthcare into our communities and new rigor to healthcare technology.”

Philips Canada’s partnership with Mi<sup>2</sup> is the latest in Philips efforts to drive healthcare transformation, including working with leading academic institutions and healthcare providers across the market. In addition, Philips is helping to establish best practices in healthcare management as part of various large-scale vendor partnerships and innovative managed equipment services agreements with innovative healthcare providers like Mackenzie Health.

In November 2015, Mackenzie Health and Philips, both recognized for their leadership in healthcare innovation, [announced the largest MES deal in Canada](#). Working together to advance Mackenzie Health’s ‘smart hospital’ vision, the multi-year, large-scale managed equipment services agreement is structured to support Mackenzie Health’s transformation into a two-hospital regional provider of best-in-class care through medical technology optimization and a concerted focus on the patient experience. The new 342-bed ‘smart’ hospital in Vaughan will be the first new hospital to be built in southwest York Region in more than 50 years. Mackenzie Vaughan Hospital will embrace connected health technologies or the ‘Internet of Healthcare Things’ to offer a state-of-the-art emergency department, modern surgical services and operating rooms, access to acute inpatient and intensive care beds, technologically-advanced medical imaging, specialized ambulatory clinics and a flexible design, enabling it to evolve as new thinking and best practices emerge.

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**About Royal Philips**

[Royal Philips](#) (NYSE: PHG, AEX: PHIA) is a leading health technology company focused on improving people’s health and enabling better outcomes across the health continuum from healthy living and prevention, to diagnosis, treatment and home care. Philips leverages advanced technology and deep clinical and consumer insights to deliver integrated solutions. Headquartered in the Netherlands, the company is a leader in diagnostic imaging, image-



guided therapy, patient monitoring and health informatics, as well as in consumer health and home care. Philips' health technology portfolio generated 2016 sales of EUR 17.4 billion and employs approximately 71,000 employees with sales and services in more than 100 countries. News about Philips can be found at [www.philips.com/newscenter](http://www.philips.com/newscenter).

#### **About Mackenzie Innovation Institute**

Mackenzie Innovation Institute (Mi<sup>2</sup>) is a bridge between industry and healthcare for the implementation and evaluation of innovative and disruptive technologies, process redesign, and practice changes in real-time healthcare environments in order to create sustainable value-added improvements in patient experience, quality and outcomes. The creation of Mi<sup>2</sup> enables Mackenzie Health to transform healthcare delivery and build on its applied innovation vision and infrastructure to create and propagate sustainable change within our organization, and to spread it more broadly at the healthcare system level. Through partnerships with industry and academia, Mi<sup>2</sup> established an evaluative focus on implementation, usability, adoption and scalability of disruptive innovations, predominately in healthcare technology, but also in evidence-based practice changes and alternative service delivery and procurement models. The Mackenzie Innovation Institute is the vanguard of Mackenzie Health's applied innovation vision to ensure sustainability and long-term success.

#### **About Mackenzie Health**

Mackenzie Health's vision is to create a world-class health experience. This means delivering quality, compassionate and timely patient-centered care. It means that everything we do is focused on our patients and community. As a regional healthcare provider, serving a population of more than half a million people across Southwest York Region and beyond the organization is nationally recognized for its commitment to safety and patient care, and is a health care leader with a variety of academic partners. Mackenzie Health includes the existing Mackenzie Richmond Hill Hospital, the future Mackenzie Vaughan Hospital, for which the groundbreaking was held in the fall of 2016, and a network of community-based services in Richmond Hill, Vaughan and surrounding communities.